

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 23, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796AH2	
High Rate ¹	0.045%	
Allotted at High Price	20.09%	
Investment Rate ²	99.996500	
	0.046%	
Median Rate ³	0.035%	
Low Rate ⁴	0.020%	
Issue Date	April 25, 2013	
Maturity Date	May 23, 2013	
	Tendered	Accepted
Competitive	\$177,832,179,900	\$39,747,254,900
Noncompetitive	\$253,927,700	\$253,927,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$178,086,107,600	\$40,001,182,600⁶
SOMA	\$0	\$0
Total	\$178,086,107,600	\$40,001,182,600
	Tendered	Accepted
Primary Dealer ⁷	\$156,200,000,000	\$29,003,455,000
Direct Bidder ⁸	\$13,350,000,000	\$3,861,170,000
Indirect Bidder ⁹	\$8,282,179,900	\$6,882,629,900
Total Competitive	\$177,832,179,900	\$39,747,254,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$178,086,107,600/\$40,001,182,600 = 4.45

⁶Awards to TreasuryDirect = \$154,663,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.